



Board of Aldermen Request for Action

MEETING DATE: 4/3/2023

DEPARTMENT:

Administration/Finance/Public Works

AGENDA ITEM: Approve Bill No. 2984-23, FY2023 Budget Amendment No. 3 - 1st and 2nd Reading

REQUESTED BOARD ACTION:

A motion to approve Bill No. 2984-23, FY2023 Budget Amendment No. 3. Emergency Ordinance Sponsored by Mayor Boley - 1st and 2nd reading by title only.

SUMMARY:

This Budget Amendment includes an adjustment to both the General Fund and the Transportation Sales Tax Fund:

- The City of Smithville was recently approved for federal transportation funds through regional planning and investment programs coordinated by Mid-America Regional Council (MARC) for three capital improvement projects: Second Creek Sidewalks, Bridge Street Round-A-Bout, and the Riverwalk Park. The funding amounts are outlined in the table below:

Project Name	Funding Source	Amount of Funding
Bridge Street Round-A-Bout	Surface Transportation Block Grant Program	\$896,000
Riverwalk Park	Transportation Alternatives Program	\$900,000
Second Creek Sidewalk	Transportation Alternatives Program	\$600,000

- The project fee is 1.0% of the federal transportation funds awarded through MARC's committee process. Applying this fee to the project funding of \$2,396,000 above results in an amount of \$23,960 that will be due to MARC in 2023 from the City of Smithville. Staff advise adding \$25,000 in budget to the General Fund in the Streets Department professional services line item to pay for the fee.
- The City of Smithville recently opened bids for the 2023 Street Maintenance Program which includes pavement crack sealing, micro surfacing, and street striping. The lowest bid price was provided by Pavement Management totaling \$387,489.64. The project budget of \$400,000 would be sufficient for funding. The

FY2023 budgeted amount for the 2023 Street Maintenance Program is \$325,000 which includes \$300,000 for the resurfacing efforts and \$25,000 for stripping. Staff recommends approval of an amendment of \$75,000 to the current budget to bring the total project budget to \$400,000. Finance staff are proposing to add \$50,000 to the Transportation Sales Tax Fund and \$25,000 to the General Fund to pay for the additional costs of this program for FY2023.

PREVIOUS ACTION: The Board previously approved the FY2023 Budget on October 18, 2022.

POLICY ISSUE: Approving and Amendment to the FY2023 Budget.

FINANCIAL CONSIDERATIONS:

Amend the FY2023 Budget. Resources are available in the General Fund to adequately fund these grant administrative expenses.

ATTACHMENTS:

- | | |
|-----------------------------------------------|-----------------------------------|
| <input checked="" type="checkbox"/> Ordinance | <input type="checkbox"/> Contract |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Plans |
| <input type="checkbox"/> Staff Report | <input type="checkbox"/> Minutes |
| <input type="checkbox"/> Other: | |

BILL NO. 2984-23

ORDINANCE NO. XXXX-23

**AN ORDINANCE AMENDING THE FY2023 OPERATING BUDGET TO ADD
\$100,000 TO THE EXPENDITURE BUDGET**

WHEREAS, pursuant to Ordinance 3074-20, passed on October 18, 2022, the City approved the fiscal year ending October 31, 2023 Budget; and

WHEREAS, not included in the approved fiscal year 2023 Budget are expenditures related to capital projects; and

WHEREAS, amendments to the General Fund and Transportation Sales Tax Fund are required at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SMITHVILLE, MISSOURI AS FOLLOWS:

THAT the fiscal year ending October 31, 2023, Budget is hereby amended to add:

- \$50,000 to the expenditure budget in the General Fund
- \$50,000 to the expenditure budget in the Transportation Sales Tax Fund

PASSED AND ADOPTED by the Board of Aldermen and **APPROVED** by the Mayor of the City of Smithville, Missouri, the 3rd day of April 2023.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 4/3/2023

Second Reading: 4/3/2023